



Press release

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Speed reduction of ships: a responsible and exemplary shipping on the initiative of Philippe Louis-Dreyfus, Chairman of the Supervisory Board of Louis Dreyfus Armateurs

France, a few months ago, and more recently the BIMCO (Baltic and International Maritime Conference, the oldest and largest maritime association in the world) have proposed to the International Maritime Organization (IMO) measures to reduce the speed or power of ships.

The Louis Dreyfus Armateurs Group welcomes this important step towards sustainable shipping, aware of its emissions of atmospheric pollutants and eager to reduce them. Indeed, our group has been at the forefront of environmental issues for many years: with the first double-hull bulk carriers in the world, with the first electric battery installations on ships dedicated to offshore wind, or with the research initiated on sailing assistance to the propulsion of ships.

For more than 10 years, Philippe Louis-Dreyfus has been active in promoting responsible and exemplary shipping, particularly when he chaired the ECSA (European Shipowners' Association) and BIMCO. He was the first to propose this measure to reduce the speed of ships. This significantly reduces all air pollutant emissions (sulfur and nitrogen oxides, particulates and CO₂) immediately, without investment.

We are well aware that reducing speed or power is just one step on the road that will lead shipping to the decarbonization of its activities. But it is an absolutely necessary step if only to demonstrate the will of our industry to reduce its environmental footprint and be a driving force on ecological issues, which are essential today.

We must also congratulate ourselves on the eminent role that France has decided to play in promoting this measure. Through the voice of the President of the Republic, Mr Emmanuel Macron, on the sidelines of the last G7, and thanks to the work of the teams led by the Minister for the Ecological and Inclusive Transition, Mrs. Elisabeth Borne.

We are calling today on the IMO to welcome this measure. Now that the industry is ready to take an important step immediately, it is not conceivable that IMO will not act in this direction. The European Commission and many governments are very attentive to this today.

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For more than 165 years, **LOUIS DREYFUS ARMATEURS Group** (LDA) has been offering its clients tailor-made industrial maritime solutions with high added value activities and integrated services, from ship design to maritime operations.

Through its values (Innovation, Reactivity, Know-how, Commitment), the Group offers maritime transportation and services in **Logistics & Transportation** (port management, transshipment & cargo handling, shallow water transportation, 4 PL Logistics, transportation of heavy lift and specialised cargoes, forwarding activities, logistics engineering), **Dry Bulk Transportation, Industrial Marine Solutions** (submarine cable laying and maintenance, power cable installation/protection in shallow waters, wind turbine maintenance, submarine surveys, oil & gas) and **Ship Management**.

Offering a worldwide presence with over 2,600 staff and 60 vessels, LDA is a French family-owned Group.

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